

SOUTH ASIAN ENTERPRISES LTD

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CIN NO.: L91990UP1990PLC011753



September 26, 2023

BSE Limited,
Phiroze Jeejeebhoy Towers,
Dalal Street, Mumbai - 400 001

Scrip Code: 526477

Sub: Proceedings of 34th Annual General Meeting ('AGM').

Dear Sir/ Madam,

This is to inform you that 34th Annual General Meeting ('AGM') of the Company was held, today i.e. 26/09/2023 and the business mentioned in the Notice dated 12/08/2023 were transacted.

In this regard, please find enclosed the summary of proceedings as required under para A of part A of Schedule-III read with Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as **Annexure – I**.

This is for your information and records.

Thanking You,
for South Asian Enterprises Ltd.

Vishesh Jain
Compliance Officer
M. No. A68586

Annexure – I

Summary of proceedings of the 34th Annual General Meeting ('AGM'):

The 34th AGM of the Members of South Asian Enterprises Limited ('the Company') was held on Tuesday, 26th September, 2023 at 12.30 p.m. through Video Conferencing ("VC") / Other Audio-Visual Means ("OAVM"). Shri Priya Brat- Independent Director and Chairman of the Board and the Audit Committee, chaired the meeting. The requisite quorum being present, the Chairman called the meeting to order. The Chairman welcomed the members and thereafter invited Shri T. B. Gupta –Managing Director to address the members. The Managing Director in his address provided overview of Company's performance. The Managing Director also informed that the Company had provided the Members the facility to cast their vote through remote e-voting, on all resolutions set forth in the Notice for the meeting. Further, the members who were present at the AGM and had not cast their votes through remote e-voting were provided an opportunity to cast their votes during the meeting and upto 15 minutes after the conclusion of the meeting through e-voting at AGM. Shri Ramesh C. Pandey- Company Secretary, then informed the members about inspection of documents during AGM besides informing that there was no adverse remark or qualification in the Secretarial Auditors Report as well as in the Statutory Auditors Report on relevant annual accounts.

The following items of business, as per the Notice of AGM dated 12/08/2023 were transacted at the meeting:

Resolution no.	Resolution Type	Description
1	Ordinary Resolution	a) To receive, consider and adopt the Audited Standalone Financial Statement of the Company for the financial year ended March 31, 2023, together with the report of the Board of Directors and Auditors thereon;
		b) To receive, consider and adopt the Audited Consolidated Financial Statement of the Company for the financial year ended March 31, 2023, together with the Report of Auditors thereon.
2	Ordinary Resolution	To appoint a Director in place of Shri Tej Bhan Gupta (DIN: 001061815) who retires by rotation and being eligible, offers himself for re-appointment.
3	Ordinary Resolution	To appoint a Director in place of Dr. (Mrs.) Neeraj Arora (DIN: 07191167) who retires by rotation and being eligible, offers herself for re-appointment.
4	Special Resolution	Approval for re-appointment of Shri Tej Bhan Gupta (DIN: 00106181) as Managing Director of the Company.
5	Ordinary Resolution	Approval for appointment of Shri Adesh Kumar Jain (DIN: 00512969) as a Director in the category of Non-Executive, Independent Director.
6	Ordinary Resolution	Approval for appointment of Shri Abhinav Shobhit (DIN: 10155183) as a Director in the category of Non-Executive, Non Independent Director.

No request for registration as speaker at the Annual General Meeting was received by the Company. Further, no questions were received to be taken at the Annual General Meeting. The Management in its address however, strived to inform the working of the Company.

It was informed that the Board of Directors had appointed Shri Ashutosh Aggarwal (CoP No. 7467) Practicing Company Secretary, as the Scrutinizer to supervise the process of remote e-voting and e-voting at AGM for the present meeting and submit his report on voting. The Chairman informed the Members that the results of the voting will be announced on receipt of the Scrutinizer's Report i.e. within 2 working days of conclusion of the meeting to the concerned Stock Exchange and will also be available on the website of the Company.

The Meeting concluded at 12:45 p.m. The Members who had not completed their voting, were given 15 minutes to complete the e-voting on NSDL portal. The e-voting portal was closed at 01:00 p.m.

This is for your information and records.

Thanking you,
for South Asian Enterprises Ltd.

Vishesh Jain
Compliance Officer
M. No. A68586